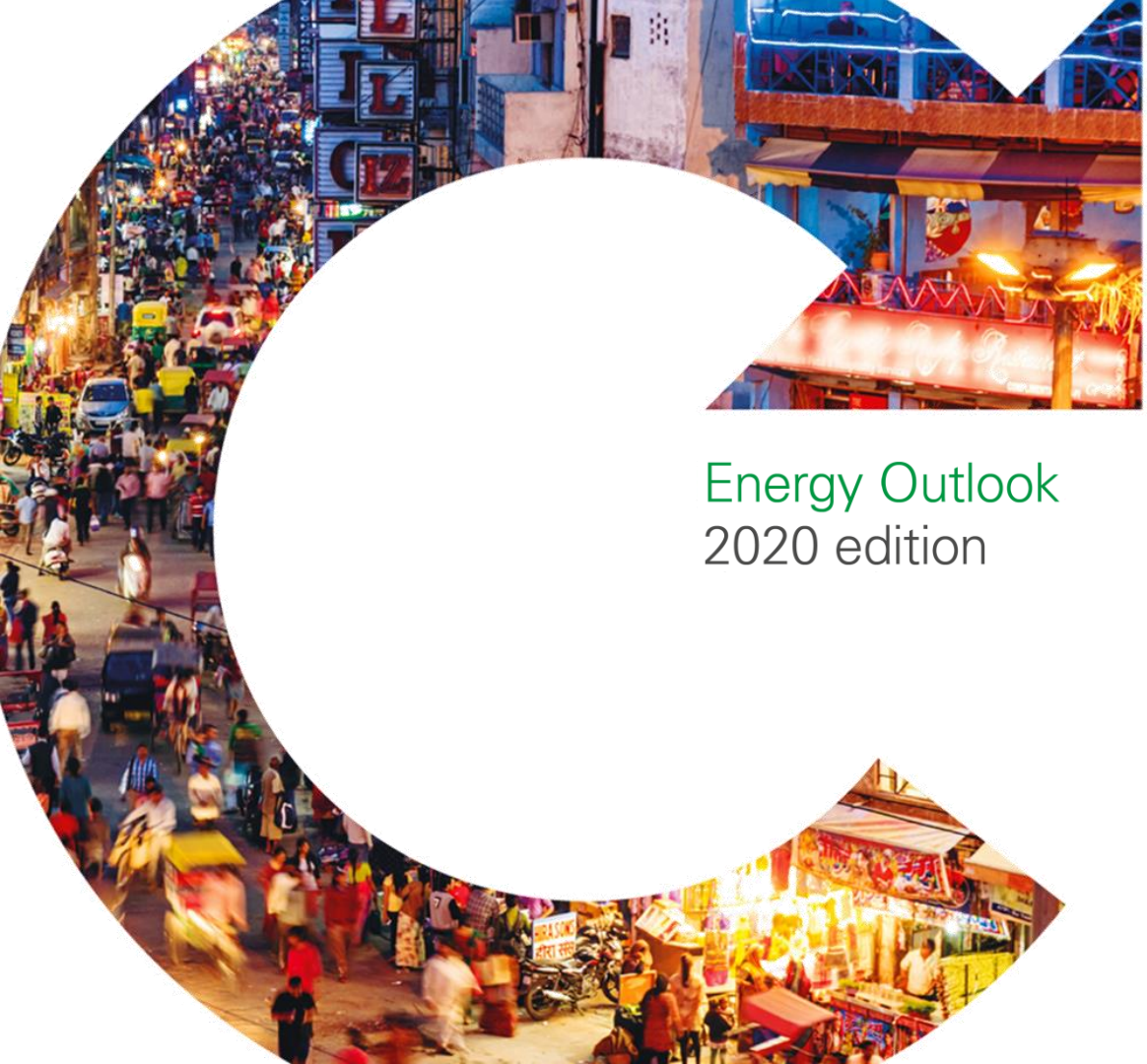


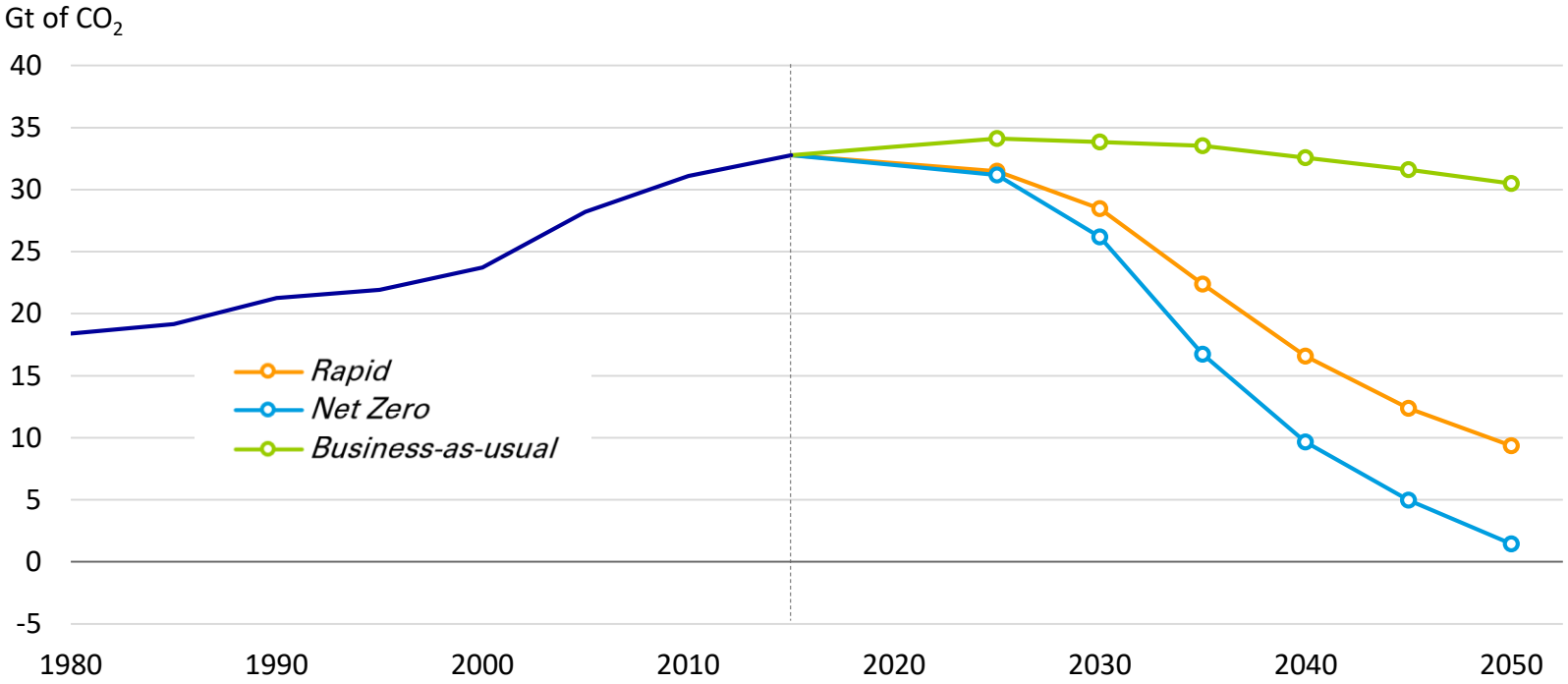
Energy Outlook
2020 edition

Dr Jorge León

Energy economist
BP Group Economics

Three scenarios to explore the energy transition

CO_2 emissions from energy use



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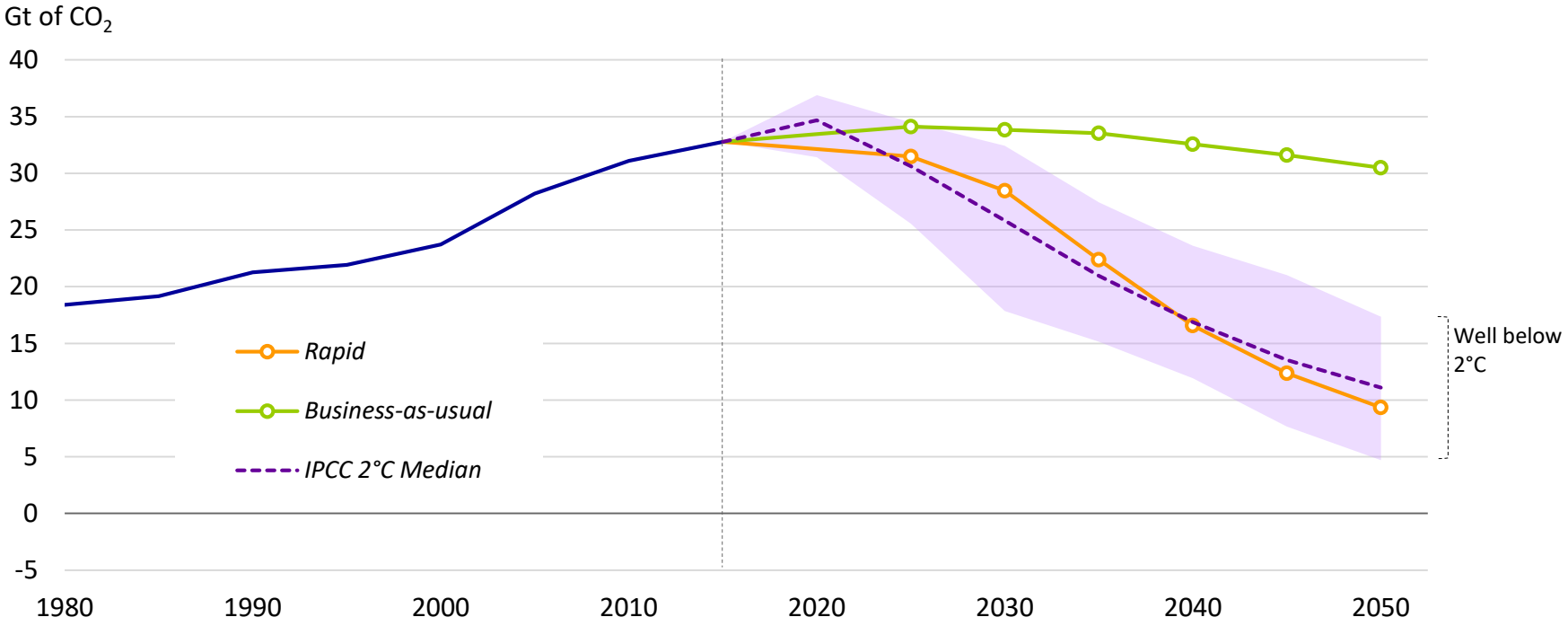
Three scenarios to explore the energy transition

CO_2 emissions from energy use



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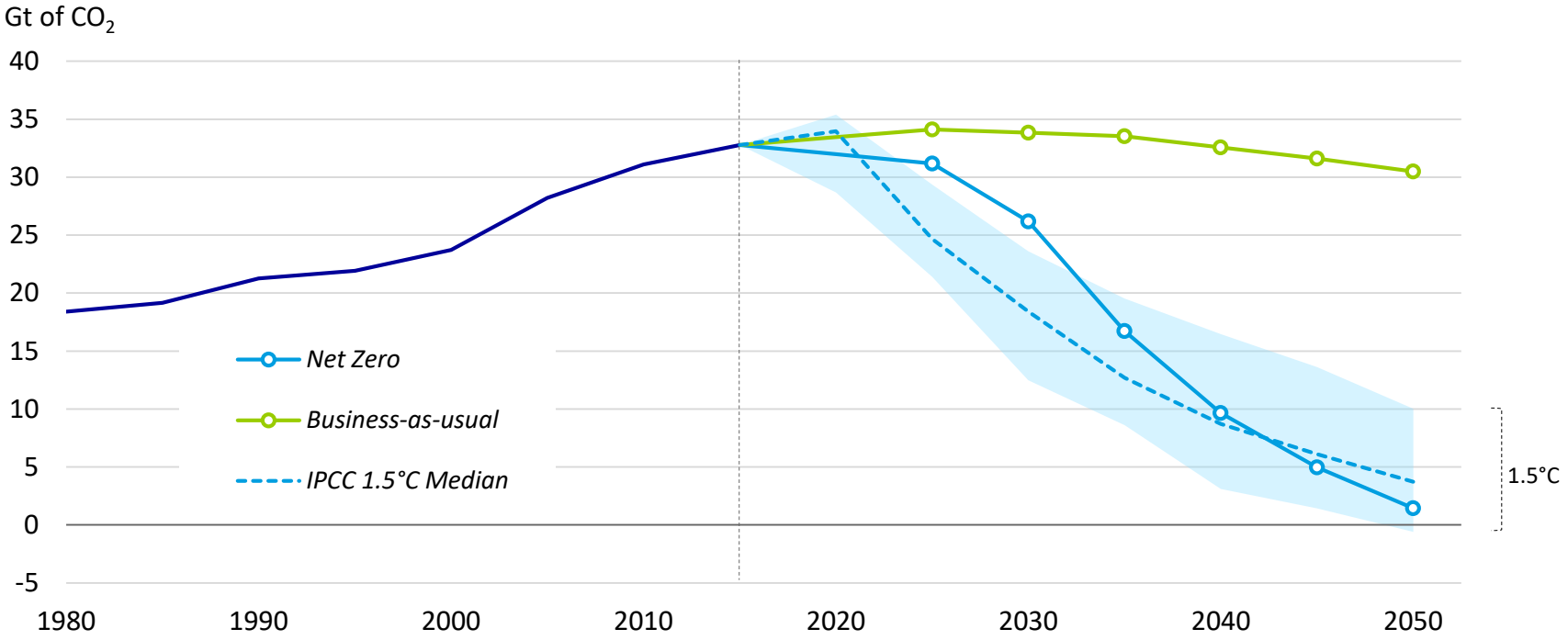
Three scenarios to explore the energy transition

CO_2 emissions from energy use



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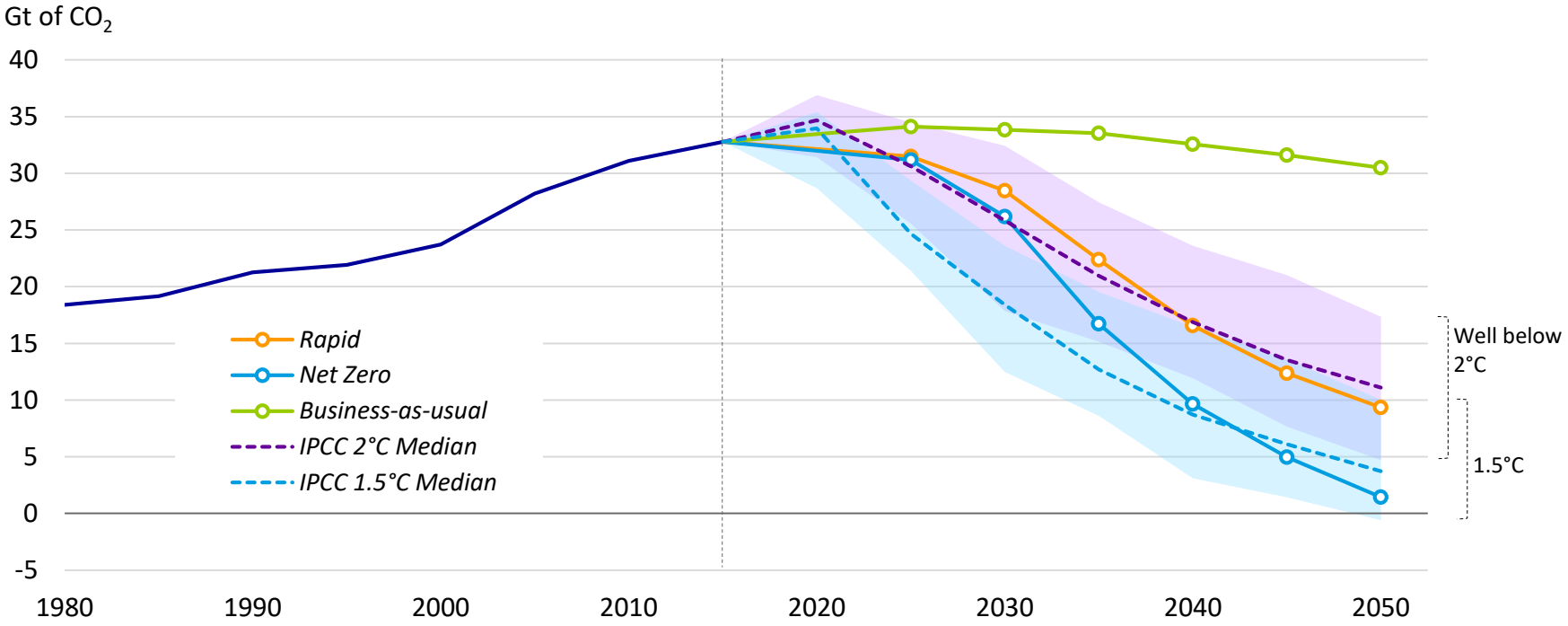
Three scenarios to explore the energy transition

CO_2 emissions from energy use



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Key questions

1. What DO we know?
2. What is the outlook for oil? Has oil demand peaked?
3. What does it mean for Latam O&G producers?

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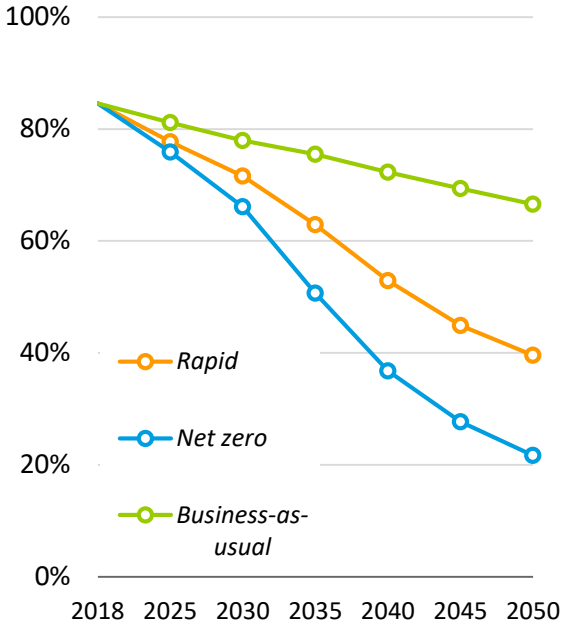
Changing structure of global energy demand

Fossil fuels

Shares of primary energy



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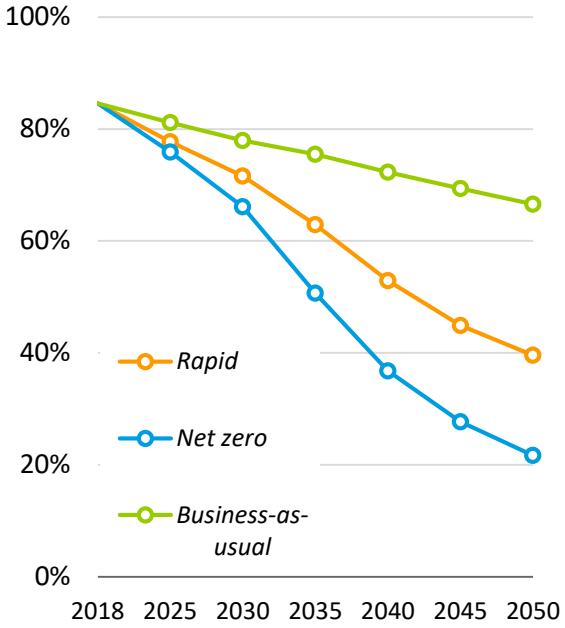
Changing structure of global energy demand

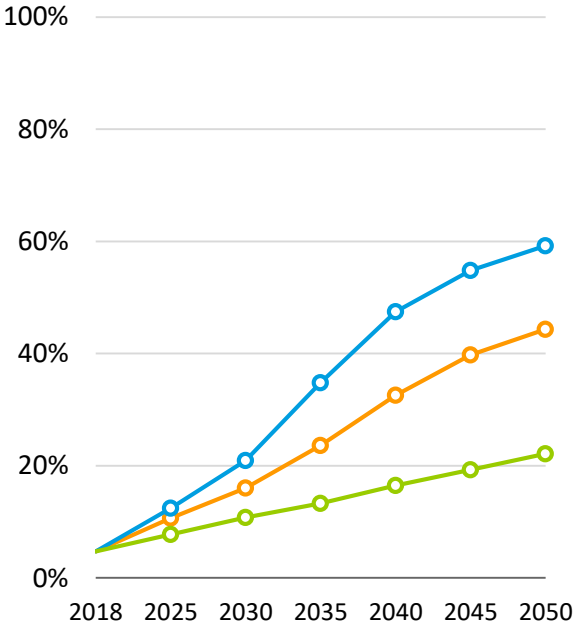
Fossil fuels

Shares of primary energy



Renewables

Shares of primary energy



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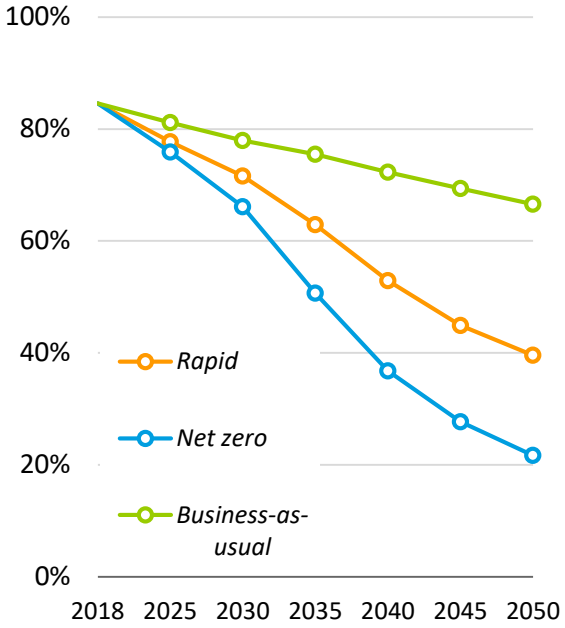
Changing structure of global energy demand

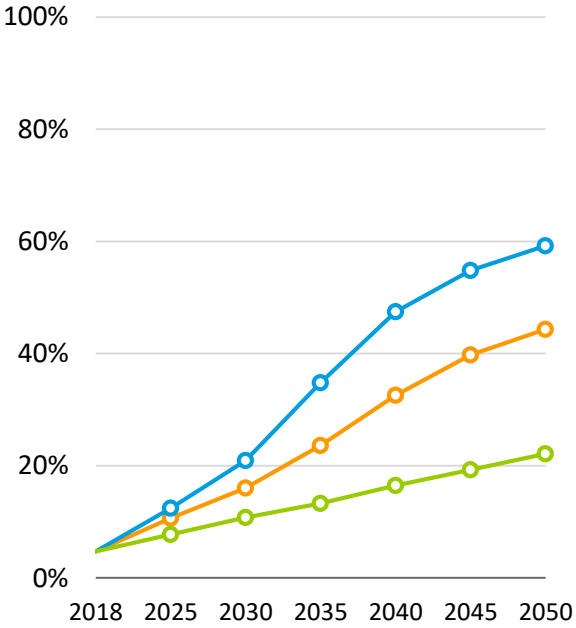
Fossil fuels

Shares of primary energy



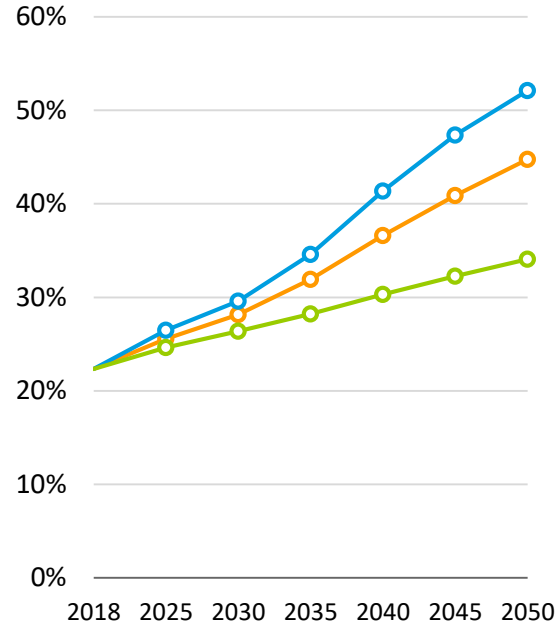
Renewables

Shares of primary energy



Electricity

Share of total final consumption



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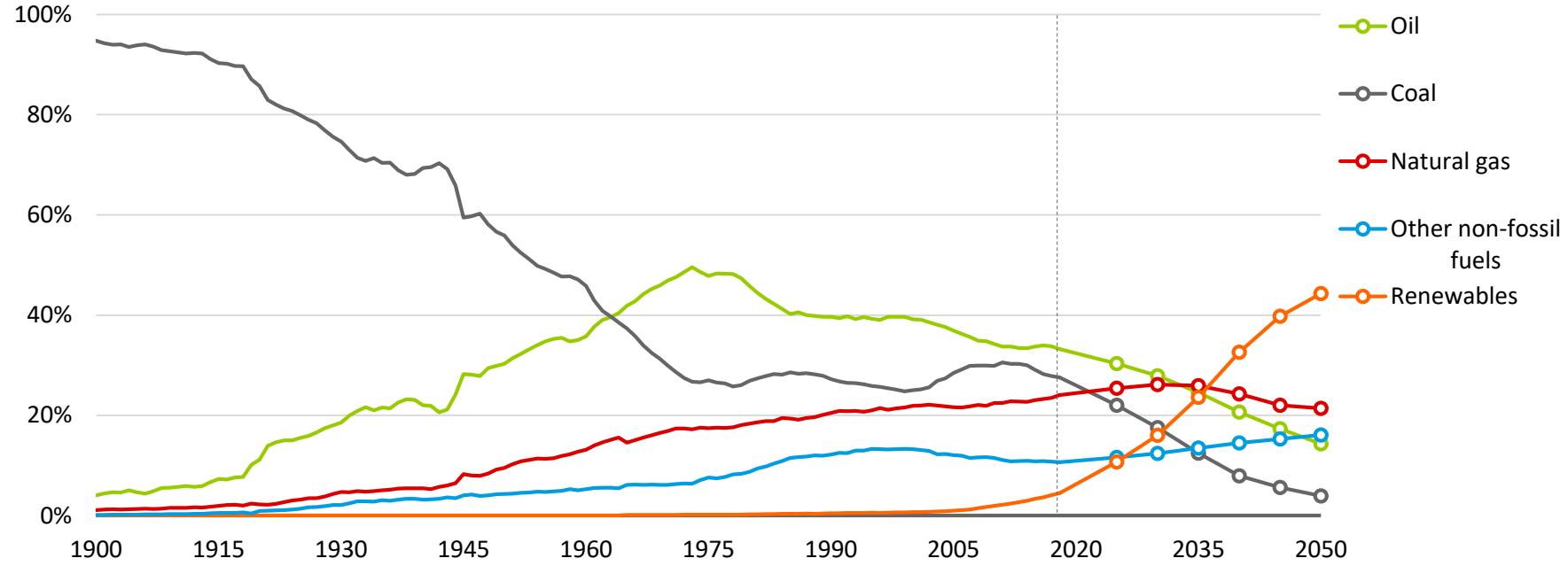
Changing structure of global energy system

Shares of primary energy in *Rapid*



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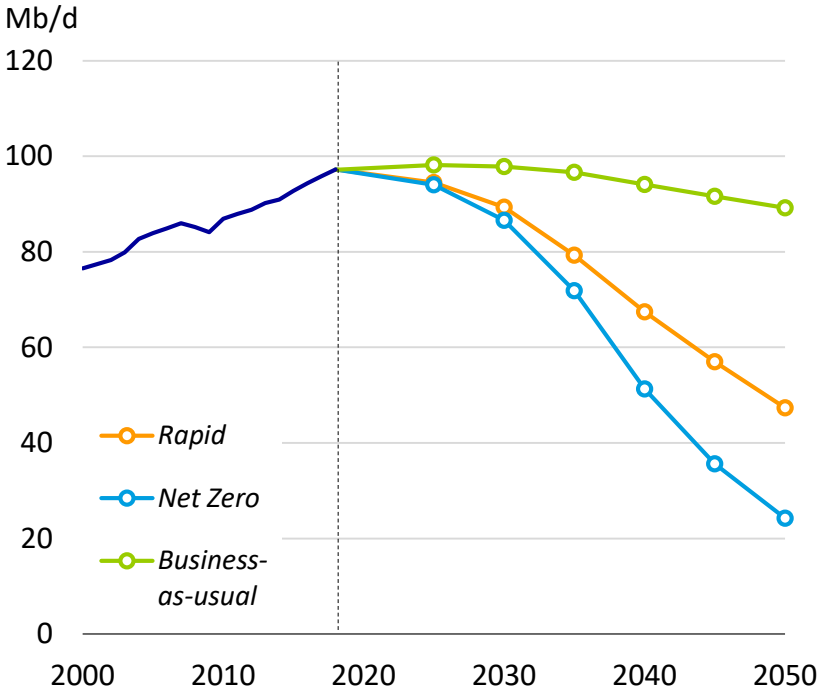
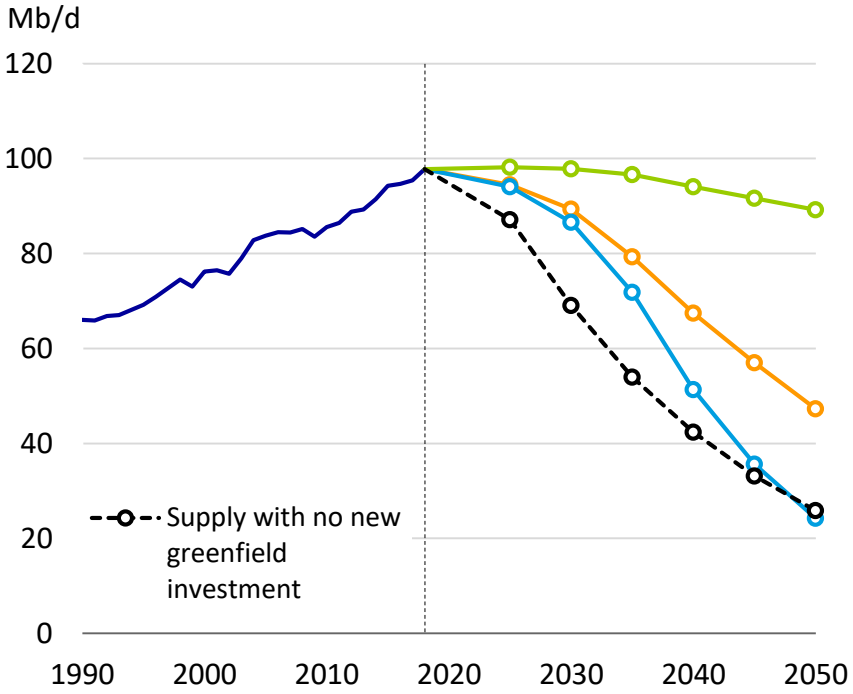
Outlook for oil demand

Oil consumption



Consumption and production of oil



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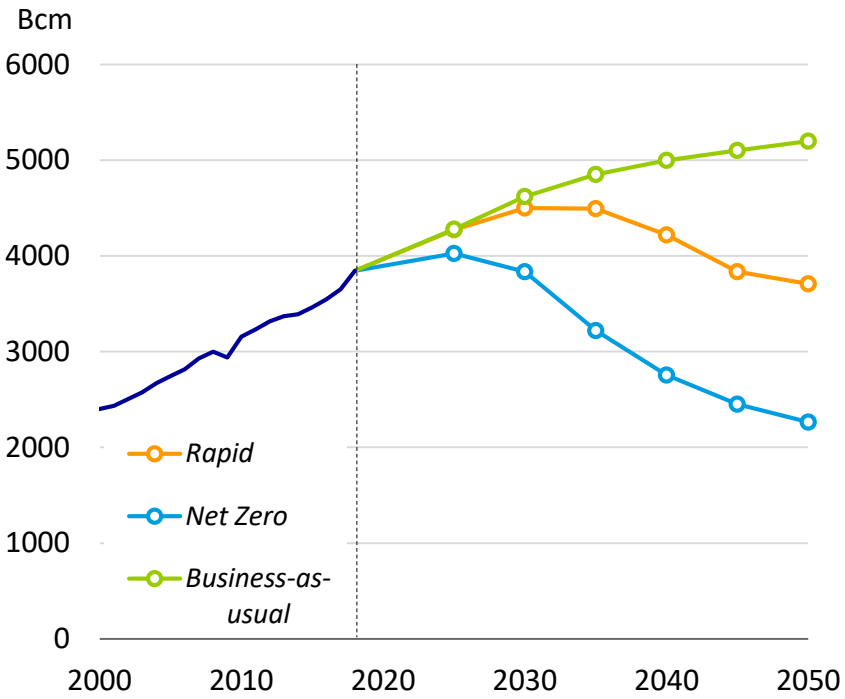
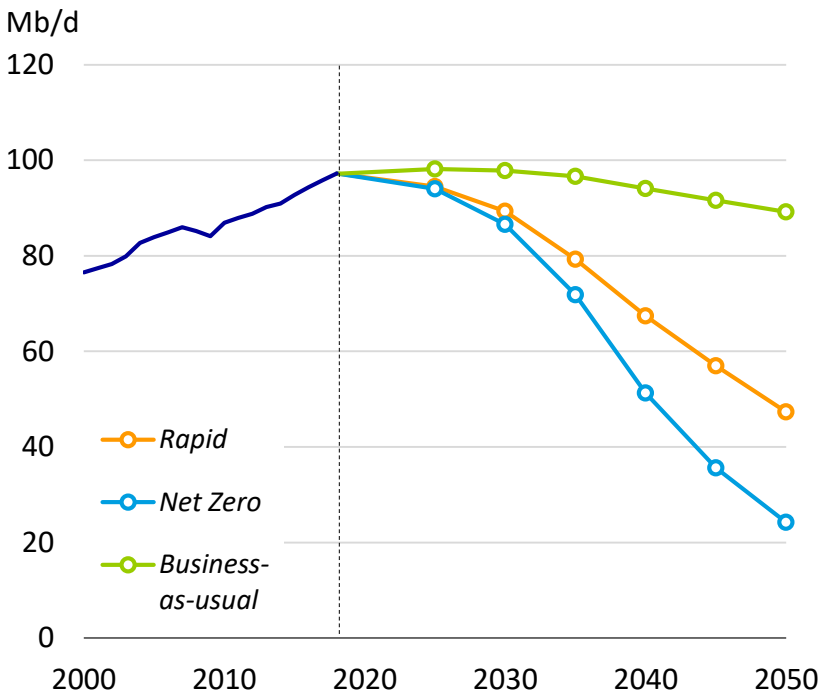
Latam O&G producers

Natural gas demand



Oil demand



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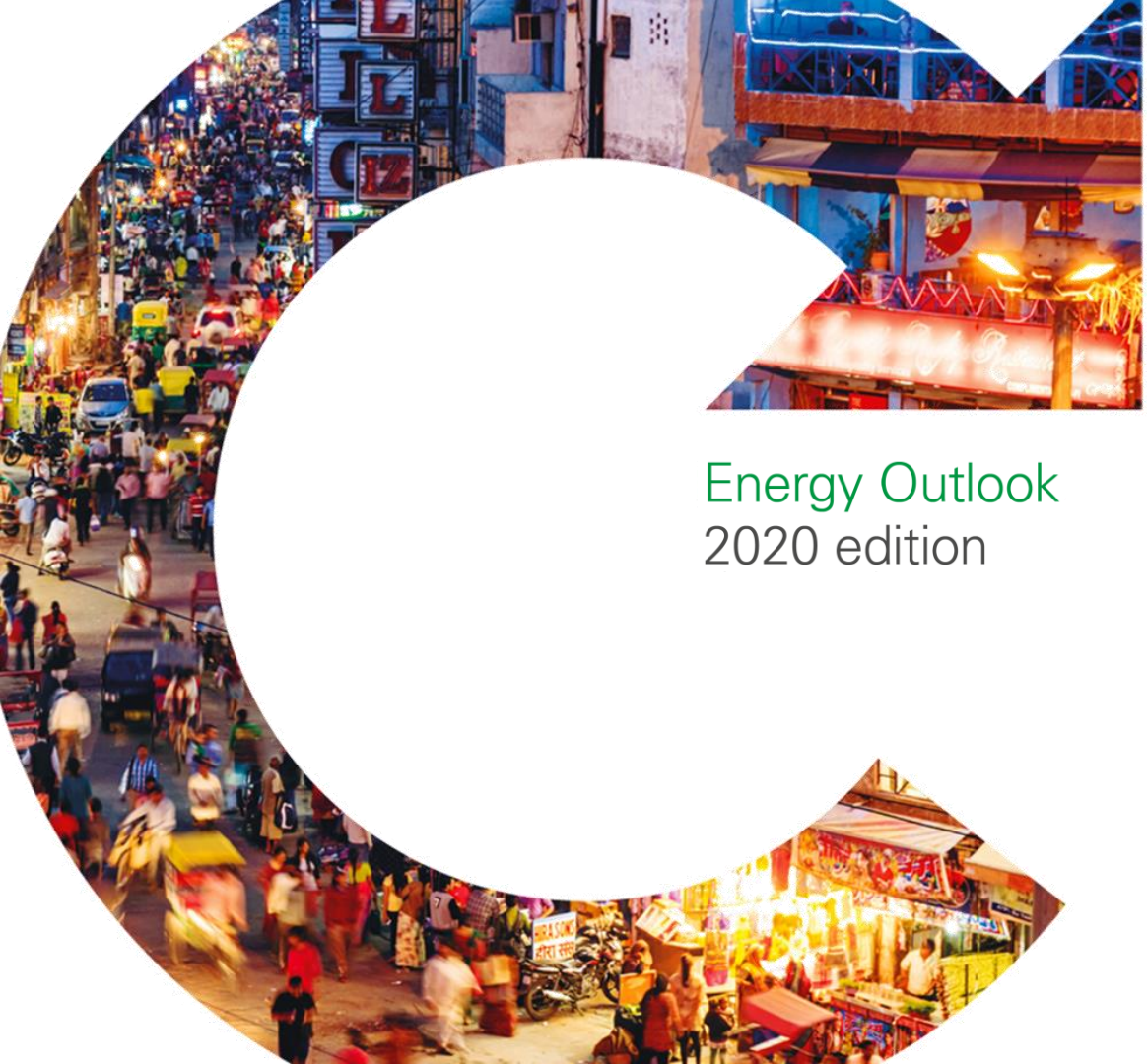

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